



Return to:
 CRE Insurance Solutions
 950 Echo Lane, Suite 120
 Houston, Texas 77024
 (832) 404-2125
 loc.mcnew@creins.com

Residual Value Insurance Application

© 2018 CRE Insurance Solutions All rights reserved.

Loss Payee (Lender) Information

Loss Payee (Lender):		
Street Address:		
City:	State:	Zip:

Trust Name (if applicable):
Principal Contact Name and Telephone No.:
Email Address:

Insured (Owner) / Loan Information

Insured (Owner):		
Address:		
City:	State:	Zip:
Contact Name:		
Telephone No.:		
Email Address:		

Original Effective Date of Lease:	Proposed Policy Inception:
Original Lease Term (Years):	Proposed Policy Expiration:
Loan Amount:	Term of Loan:
First Mortgage: Yes <input type="checkbox"/> No <input type="checkbox"/>	Mezzanine Loan: Yes <input type="checkbox"/> No <input type="checkbox"/> *
Requested Residual Value Amount:	

Property Information

Subject Property Address:		
City:	State:	Zip:
Name of Tenant and Use of Premises:		

Primary Access Road Information: Name/Rte. #	
Secondary Access Road Information: Name/Rte. #	
Date of Construction/Completion:	Property Size(sf):

Type of Property

- Office
- Industrial
- Retail
- Parking Garage
- Medical
- _____ Other

Construction Type

- Fire Resistive
- Non Combustible
- Joisted Masonry
- Frame
- Sq. Ft. _____
- # of Stories _____

Fire Protection:

- Fully Sprinklered
- Part Sprinklered
- Non Sprinklered
- Alarms
- Describe: _____

Check if any portion of the subject property is situated in
 Flood Zone "A" "B" "V"

Is the property located in any of the following states?
 AR, CA, HI, ID, FL, OR, KY, MO, MT, NE, OK, SC, TN
 UT, WA, WY

Yes No



Return to:
 CRE Insurance Solutions
 950 Echo Lane, Suite 120
 Houston, Texas 77024
 (832) 404-2125
 loc.mcnew@creins.com

Residual Value Insurance Application

Attachments forming part of this application and must be submitted prior to policy effective date

- | | |
|---|---|
| <input type="checkbox"/> Complete copy of the Lease | <input type="checkbox"/> Environmental Site Assessments |
| <input type="checkbox"/> Ground Lease (if applicable) | <input type="checkbox"/> Title Insurance Commitment with copies of exceptions |
| <input type="checkbox"/> ALTA/NSPS Land Title Survey | <input type="checkbox"/> Loan Documents |
| <input type="checkbox"/> Loan Amortization Schedule | <input type="checkbox"/> Any Known Environmental Conditions |
| <input type="checkbox"/> Property Condition Reports | <input type="checkbox"/> Sales Offering Memorandum |
| <input type="checkbox"/> Current Appraisal | <input type="checkbox"/> Insured's Organizational Documents |

Agent or Broker of Record: _____ Name: _____

Contact: _____ Address: _____

Phone #: _____ Email: _____

Fee Disclosure

This application will be submitted to the insurance company for consideration. The insurance company through CRE Insurance Solutions will provide an indicative residual value amount at which it will consider providing the residual value insurance subject to the completion of additional due diligence (the "Indication"). If Owner decides to proceed based on the Indication, Owner agrees to: (i) pay a \$10,000 non-refundable advance to pay the insurance company's outside counsel legal fees for review of the lease, loan and other documents or reports pertaining to the property; and (ii) pay any legal fees of the insurance company's outside counsel exceeding the \$10,000 advance regardless of whether a policy is issued.

Insured (Owner) Acknowledgment and Signature

Submission of this application does not bind the insurance company or create an obligation of any kind to provide residual value insurance. This application is subject to review and approval by the insurance company which approval shall be at the insurance company's sole and absolute discretion. Additional information may be required.

Owner hereby certifies that the information contained in this application and attachments is true and accurate and that Owner understands the fee disclosure.

Signed: _____

Name: _____

Title: _____

Date: _____